

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

JSC Bank of Georgia hereby announces that in accordance with DTR3.4, it has received a notification pursuant to DTR3.1.2, dated 19 August 2008, from Nicholas Enukidze, Chairman of the Supervisory Board, indicating that he purchased 2,000 Bank of Georgia Global Depositary Receipts, (GDRs) on the London Stock Exchange on 15 August 2008. The market price on 15 August 2008 was US\$13.91 per GDRs.

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 34.0% market share by total assets (all data according to the NBG as of 30 June, 2008). The major component of the Galt & Taggart Index, the bank has 142 branches and over 770,000 retail and more than 120,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B+/B'	Stable
FitchRatings	'B+/B'	Stable
Moody's	'B3/NP' (FC) & 'Ba1/NP' (LC)	

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