

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

JSC Bank of Georgia hereby announces that in accordance with DTR3.4, it has received notifications pursuant to DTR3.1.2, dated 10 October 2008, from Nicholas Enukidze, Chairman of the Supervisory Board and Irakli Gilauri, Chief Executive Officer, indicating that they each purchased 30,000 Bank of Georgia Global Depositary Receipts (GDRs), on the London Stock Exchange on 10 October 2008. The market price of the GDRs on 10 October 2008 was US\$3.50 per GDR.

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia, Ukraine and Belarus is the largest bank by assets, loans, deposits and equity in Georgia, with 34% market share by total assets (all data according to the NBG as of 31 July, 2008). The bank has 142 branches and over 880,000 retail and more than 128,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B/B'
FitchRatings	'B/B'
Moody's	'B3/NP' (FC) & 'Ba1/NP' (LC)

For further information, please visit www.bog.ge/ir or contact:

Nicholas Enukidze

Chairman of the Supervisory Board
+995 32 444 800
nenukidze@bog.ge

Irakli Gilauri

Chief Executive Officer
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili

Head of Investor Relations
+995 32 444 256
ir@bog.ge

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