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27 July 2016

### **JSC BGEO GROUP ANNOUNCES ISSUANCE OF US\$350,000,000 6.00% NOTES DUE 2023**

BGEO Group PLC, the holding company of JSC BGEO Group (the **Company**), announces that the Company has completed the issuance of its US\$350,000,000 6.00% notes due 2023 (the **New Notes**). The Regulation S / Rule 144A senior unsecured Notes were issued and sold at an issue price of 99.297% of their principal amount on 26 July 2016. BofA Merrill Lynch and J.P. Morgan acted as Joint Lead Managers for the New Notes, with Galt & Taggart acting as Co-Manager. Dechert LLP and Baker & McKenzie LLP acted as legal advisors to the Joint Lead Managers and the Company, respectively. The New Notes are rated BB- (Fitch) and B1 (Moody's). The New Notes are listed on the Irish Stock Exchange.

#### **Disclaimer**

*In the European Economic Area, with respect to any Member State that has implemented Directive 2003/71/EC and Directive 2010/73/EU (together with any applicable implementing measures in any Member State, the "Prospectus Directive"), this Announcement is only addressed to and is only directed at qualified investors ("Qualified Investors") in that Member State within the meaning of Article 2(1)(e) of the Prospectus Directive.*

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### About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 33.5% (based on total assets), 32.3% (based on total loans) and 33.2% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 31 March 2016, the bank served approximately 2.0 million client accounts through one of the largest distribution networks in Georgia, with 266 branches, the country's largest ATM network, comprising 753 ATMs, 2,627 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

**JSC BGEO Group has, as of the date hereof, the following credit ratings:**

Fitch Ratings	'BB-/B'
Moody's	B1/NP (FC) & B1/NP (LC)

**Bank of Georgia has, as of the date hereof, the following credit ratings:**

Standard & Poor's	'BB-/B'
Fitch Ratings	'BB-/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

**For further information, please visit [www.bgeo.com](http://www.bgeo.com) or contact:**

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